

OL/SE/610/May 2024-25

May 28, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Security Code: 532880	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Symbol: OMAXE
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**Subject: Outcome of Meeting of the Board of Directors of Omaxe Limited held today i.e. May 28, 2024 and submission of Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended on March 31, 2024 alongwith Statutory Auditors' Report thereon**

**Reference: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")**

Dear Sir/ Madam,

Please note that the Board of Directors at its meeting held today, i.e. May 28, 2024 considered and approved, inter-alia, the following:

1. Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Financial Year ended on March 31, 2024. The copy of the said results (Standalone & Consolidated) along with Audit Reports as required under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 are enclosed herewith. The reports of the Auditor is with unmodified opinion with respect to Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended on March 31, 2024;
2. Recommendation not to declare any dividend on 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares due to absence of profits for the Financial Year 2023-24;
3. Appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditors for the Financial Year 2024-25; and
4. Appointment of Ms. Binitha Manohar Dalal (DIN: 08055468) as an Additional Director (Non-Executive and Independent) on the Board of the Company with effect from May 28, 2024;

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Ms. Binitha Manohar Dalal (DIN: 08055468) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The requisite details under Schedule III of the SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 with respect to matters enumerated at Point No. 3 & 4 above are enclosed as **Annexure 1**.

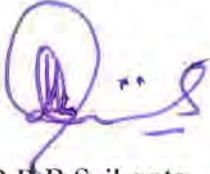
"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

**OMAXE LIMITED****Corporate Office:** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.**Tel.:** +91-11-41896680-85, 41893100**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)  
**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

The Board Meeting was commenced at 01:00 P.M. and concluded at 06:45 P.M. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,  
For Omaxe Limited



D B R Srikanta  
Company Secretary & Compliance Officer

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# BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Omaxe Limited**

### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Omaxe Limited** (the "Company") for the quarter ended 31<sup>st</sup> March 2024 and for the year ended 31<sup>st</sup> March 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss (including other comprehensive loss) and other financial information of the Company for the quarter ended 31<sup>st</sup> March 2024 and for the year ended 31<sup>st</sup> March 2024.

#### **Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter**

We draw attention to Note no 6 to Financial Results

In the financial year ended 31<sup>st</sup> March 2022, search was initiated against the Company under section 132 of the Income Tax Act, 1961. During the financial year 2023-24 assessments were made and several notices of demand under section 156 of the Income Tax Act, 1961 were received. The company has already filed appeals before CIT(Appeals) disputing the demands so raised. Based on the decision of various appellate authorities, interpretation of relevant provision of the Income Tax Act, 1961 and on the basis of opinion from independent tax expert that the demands so raised will not be sustained on completion of the appellate proceedings. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability has been made in the Financial Statements.





### **Management's Responsibility for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the financial position, financial performance, other comprehensive income, changes in equity and cash flow of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Company's Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement include the results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a Limited Review by us, as required under the Listing Regulations.

**For B S D & Co.**

Chartered Accountants

Firm Registration No. 0003128

  
Sujata Sharma

Partner

Membership No.: 087919



**UDIN: 24087919BKEOER7345**

Place: New Delhi

Date: 28<sup>th</sup> May 2024



# BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

## Independent Auditor's Report on the Quarterly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Omaxe Limited

### Report on the audit of Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of **Omaxe Limited** ("the Holding Company"), its subsidiaries, limited liability partnership (the Holding, its subsidiaries, limited liability partnership together referred to as "the group") and its associates for the quarter ended 31<sup>st</sup> March 2024 and for the year ended 31<sup>st</sup> March 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and based on audited financial statement of 7 associates audited by other Auditor; and unaudited financial statements / financial information of 145 Group companies as certified by the management, referred to in paragraph "Other Matters" below, the aforesaid statement:

- i. includes the annual financial results of the entities listed in Annexure-I
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2024 and for the year ended 31<sup>st</sup> March 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.





## **Emphasis of Matter**

We draw attention to Note no 6 to Financial Results

In the financial year ended 31<sup>st</sup> March 2022, search was initiated against the Holding Company and few subsidiaries / group companies under section 132 of the Income Tax Act, 1961. During the financial year 2023-24 assessments were made and several notices of demand under section 156 of the Income Tax Act, 1961 were received. The respective companies have already filed appeals before CIT(Appeals) disputing the demands so raised. Based on the decision of various appellate authorities, interpretation of relevant provision of the Income Tax Act, 1961 and on the basis of opinion from independent tax expert that the demands so raised will not be sustained on completion of the appellate proceedings. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability has been made in the Financial Statements.

## **Management's Responsibility for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.
- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities or business activities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of such entities included in the Statement of which we are the independent auditor. For the other entities, included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the master circular issued by the SEBI under regulation 33(8) of SEBI (Listing obligations and Disclosure Requirements) regulations 2015 as amended, to the extent applicable.





## Other Matters

- a) The consolidated financial results include the financial statements and other financial information in respect of 145 group companies, whose financial statements/ financial information reflects the total assets of Rs. 42.64 Crores as at 31<sup>st</sup> March 2024, total revenues (including other income) of Rs 8.05 Crores for the year ended 31<sup>st</sup> March 2024 and net cash flows amounting to Rs. 3.24 Crores for the year ended on that date, as considered in the Statement. These financial statements / financial information are unaudited and have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these group companies is based solely on such unaudited financial statements/ financial information as certified by the Management. In our opinion and according to information and explanations given to us by the Management, these financial statements/ financial information are not material to the group.

Our opinion on the Statement is not modified in respect of the above matters.

- b) The Consolidated financial results also includes the group's share of net profit/(loss) of Rs 0.23 crores for the year ended 31<sup>st</sup> March 2024, as considered in the consolidated financial results, in respect of 7 associates, whose financial statements/ financial information have not been audited by us. These financial statements/financial information have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of these associates, is based solely on the report of the other auditor and the procedures performed by us in the paragraph above.

Our opinion on the Statement is not modified in respect of the above matters.

- c) We did not audit the financial statements of 2 Subsidiary companies having Nil income/ Profit (Loss) being non -material in nature.
- d) The Statement include the results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2024 and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subjected to Limited Review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of the above matters.

**For B S D & Co.**

Chartered Accountants

Firm Registration No. 0083125



**Sujata Sharma**

Partner

Membership No.: 087919



**UDIN: 24087919BKEOES4253**

Place: New Delhi

Date: 28<sup>th</sup> May 2024

**Annexure to the Independent Auditor's Report on Quarterly / Year to Date Consolidated Financial Results of Omaxe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**A. Audited Subsidiaries/ Associate Companies/ LLPs**

<b>S. No.</b>	<b>Name of the Company</b>	<b>Type</b>
1	Aashna Realcon Private Limited	Subsidiary
2	Anjaniputra Builders Private Limited	Subsidiary
3	Aradhya Real Estate Private Limited	Subsidiary
4	Arman Builders Private Limited	Subsidiary
5	Atulah Contractors And Constructions Private Limited	Subsidiary
6	Ayush Landcon Private Limited	Subsidiary
7	Blackbull Retails Private Limited	Subsidiary
8	Chapal Buildhome Private Limited	Subsidiary
9	Colors Real Estate Private Limited	Subsidiary
10	Dhanu Real Estate Private Limited	Subsidiary
11	Golden Glades Builders Private Limited	Subsidiary
12	Green Planet Colonisers Private Limited	Subsidiary
13	Hamara Ghar Constructions And Developers Private Limited	Subsidiary
14	Jagdamba Contractors And Builders Limited	Subsidiary
15	JKB Constructions Private Limited	Subsidiary
16	JRS Projects Private Limited	Subsidiary
17	Kamini Builders And Promoters Private Limited	Subsidiary
18	Kashish Buildtech Private Limited	Subsidiary
19	Landlord Developers Private Limited	Subsidiary
20	Link Infrastructure And Developers Private Limited	Subsidiary
21	Ludhiana Wholesale Market Private Limited	Subsidiary
22	Mehboob Builders Private Limited	Subsidiary
23	Mehtab Infratech Private Limited	Subsidiary
24	Monarch Villas Private Limited	Subsidiary
25	MR Real Estate Private Limited	Subsidiary
26	National Affordable Housing Limited	Subsidiary
27	Navratan Techbuild Private Limited	Subsidiary
28	Nexten (I) Growth Private Limited	Subsidiary
29	Nexten Infra Growth Private Limited	Subsidiary
30	Nexten Infra Private Limited	Subsidiary
31	Nexten Real Growth Private Limited	Subsidiary
32	Nexten Super Growth Private Limited	Subsidiary
33	Oasis Township Private Limited	Subsidiary
34	Omaxe Buildhome Limited	Subsidiary
35	Omaxe Buildwell Limited	Subsidiary
36	Omaxe Entertainment Limited	Subsidiary
37	Omaxe Forest Spa And Hills Developers Limited	Subsidiary
38	Omaxe Garv Buildtech Private Limited	Subsidiary
39	Omaxe Heritage Private Limited	Subsidiary
40	Omaxe Hitech Infrastructure Company Private Limited	Subsidiary
41	Omaxe Housing And Developers Limited	Subsidiary
42	Omaxe Indore Developers Limited	Subsidiary





<b>S. No.</b>	<b>Name of the Company</b>	<b>Type</b>
43	Omaxe Infrastructure Limited	Subsidiary
44	Omaxe International Bazaar Private Limited	Subsidiary
45	Omaxe New Amritsar Developers Private Limited	Subsidiary
46	Omaxe New Chandigarh Developers Private Limited	Subsidiary
47	Omaxe New Faridabad Developers Private Limited	Subsidiary
48	Omaxe Next Private Limited	Subsidiary
49	Omaxe Pancham Realcon Private Limited	Subsidiary
50	Omaxe Power Private Limited	Subsidiary
51	Omtch Infrastructure And Construction Limited	Subsidiary
52	Pam Developers (India) Private Limited	Subsidiary
53	Panchi Developers Private Limited	Subsidiary
54	Primordial Buildcon Private Limited	Subsidiary
55	Sarthak Landcon Private Limited	Subsidiary
56	Sarva Buildtech Private Limited	Subsidiary
57	Shamba Developers Private Limited	Subsidiary
58	Shikhar Landcon Private Limited	Subsidiary
59	Silver Peak Township Private Limited	Subsidiary
60	Worldstreet Sports Center Limited	Subsidiary
61	Zodiac Housing And Infrastructure Private Limited	Subsidiary
62	Hartal Builders And Developers Private Limited	Subsidiary
63	Omaxe World Street Private Limited	Subsidiary
64	PP.Devcon Private Limited	Subsidiary
65	Rivaj Infratech Private Limited	Subsidiary
66	Sri Balaji Green Heights Private Limited	Subsidiary
67	Giant Dragon Mart Private Limited	Subsidiary
68	Parkash Omaxe Amusement Park Private Limited	Associate
69	Capital Redevelopment Private Limited	Associate
70	FBD Real Grow Private Limited	Subsidiary
71	Dreamze New Faridabad Developers LLP	LLP
72	Shine Grow New Faridabad LLP	LLP
73	Estatelance Developers Private Limited	Step-subsiary
74	S N Realtors Private Limited	Step-subsiary
75	Oasis Suncity Realtors Private Limited	Step-subsiary
76	RPS Suncity Promoters & Developers Private Limited	Step-subsiary
77	Reliable Manpower Solutions Limited	Step-subsiary
78	Satvik Hitech Builders Private Limited	Step-subsiary
79	Ashok Infrabuild Private Limited	Step-subsiary
80	Glacier Agro Food Products Private Limited	Step-subsiary
81	Tejpal Infra Developers Private Limited	Step-subsiary
82	Aadhira Developers Private Limited	Step-subsiary
83	Ashray Infrabuild Private Limited	Step-subsiary
84	Davesh Technobuild Private Limited	Step-subsiary
85	Dinkar Realcon Private Limited	Step-subsiary
86	Hemang Buildcon Private Limited	Step-subsiary
87	Hiresh Builders Private Limited	Step-subsiary
88	Sanvim Developers Private Limited	Step-subsiary
89	Estatelance Real Estate Private Limited	Step-subsiary



<b>S. No.</b>	<b>Name of the Company</b>	<b>Type</b>
90	Bhanu Infrabuild Private Limited	Step-subsiary
91	Aarzo Technobuild Private Limited	Step-subsiary
92	Abheek Builders Private Limited	Step-subsiary
93	Radiance Housing And Properties Private Limited	Step-subsiary
94	Caspian Realtors Private Limited	Step-subsiary
95	Daman Builders Private Limited	Step-subsiary
96	Damodar Infratech Private Limited	Step-subsiary
97	Ekapad Developers Private Limited	Step-subsiary
98	Manit Developers Private Limited	Step-subsiary
99	NRI City Developers Private Limited	Step-subsiary
100	Rupesh Infratech Private Limited	Step-subsiary
101	Shubh Bhumi Developers Private Limited	Step-subsiary
102	Aviral Colonizers Private Limited	Step-subsiary
103	Satkar Colonisers Private Limited	Step-subsiary
104	Utkrisht Real Estate & Associates Private Limited	Step-subsiary
105	Omaxe India Trade Centre Private Limited	Step-subsiary
106	Abhas Realcon Private Limited	Step-subsiary
107	Adesh Realcon Private Limited	Step-subsiary
108	Anveshan Builders Private Limited	Step-subsiary
109	Navadip Developers Private Limited	Step-subsiary
110	Salvatore Infra Buildtech Ltd.	Step-subsiary
111	Ekansh Buildtech Private Limited	Step-subsiary
112	Kavya Buildtech Private Limited	Step-subsiary
113	Omaxe Housing And Infrastructure Limited	Step-subsiary
114	Omaxe Infotech City Developers Limited	Step-subsiary

**B. Associate Companies of Omaxe Limited as audited by other Auditor**

<b>S. No.</b>	<b>Name of the Company</b>	<b>Type</b>
1	Omaxe Be Together Projects Developers Private Limited	Associate
2	Be Together Infra Projects Private Limited	Associate
3	Omaxe Be Together Ghaziabad Busport Private Limited	Associate
4	Omaxe Be Together Kaushambi Busport Private Limited	Associate
5	Omaxe Be Together Prayagraj Busport Private Limited	Associate
6	Omaxe Be Together Lucknow Busport Private Limited	Associate
7	Secure Properties Private Limited (w.e.f 15 <sup>th</sup> March 2024)	Associate

**C. Group Companies Controlled by Omaxe Limited as Management Certified**

<b>S. No.</b>	<b>Name of the Company</b>
1	Aanchal Infrabuild Private Limited
2	Abhay Techno Build Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited
8	Agasthya Properties Private Limited





<b>S. No.</b>	<b>Name of the Company</b>
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Avval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Bali Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesh Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cress Propbuild Private Limited
33	Daksh Township Private Limited
34	Deejit Developers Private Limited
35	Deepalay Realtors Private Limited
36	Deepal Township Private Limited
37	Deepsing Realtors Private Limited
38	Desire Housing And Construction Private Limited
39	Devgar Estate Developers Private Limited
40	Distinctive Infrastructure And Construction Private Limited
41	Dream Technobuild Private Limited
42	Dream Towers Private Limited
43	DVM Realtors Private Limited
44	Excellent Apartments Private Limited
45	Fast Track Buildcon Private Limited
46	Garg And Goel Estate Developers Private Limited
47	Garg Realtors Private Limited
48	Garvish Realtors Private Limited
49	Gaurang Buildcon Private Limited
50	Geet Buildhome Private Limited
51	Girish Buildwell Private Limited
52	Goel Isha Colonisers Private Limited
53	Green Earth Promoters Private Limited
54	Gurmeet Builders Private Limited
55	Hina Technobuild Private Limited



<b>S. No.</b>	<b>Name of the Company</b>
56	Indrasan Developers Private Limited
57	Istuti Realcon Private Limited
58	J.S.M. Enterprises Private Limited
59	Jagat Buildtech Private Limited
60	Jaidev Colonisers Private Limited
61	Jishnu Buildcon Private Limited
62	Jitenjay Realtors Private Limited
63	Jivish Colonisers Private Limited
64	Kalp Buildtech Private Limited (upto 15 <sup>th</sup> June 2023)
65	Kanak Buildhome Private Limited
66	Kartik Buildhome Private Limited
67	KBM Constructions Private Limited
68	Kishordeep Realtors Private Limited
69	Krishan Kripa Buildcon Private Limited
70	Laldeep Realtors Private Limited
71	Lavanya Builders Private Limited
72	Lifestyle Township Private Limited
73	Lohith Developers Private Limited
74	Luxury Township Private Limited
75	Mangal Bhumi Properties Private Limited
76	Mangla Villas Private Limited
77	Mankish Colonisers Private Limited
78	Manwal Colonisers Private Limited
79	Meghmala Builders Private Limited
80	Mihir Buildwell Private Limited
81	Milestone Township Private Limited
82	Motto Developers Private Limited
83	Nakul Technobuild Private Limited
84	Naptune Technobuild Projects Private Limited
85	Natraj Colonisers Private Limited
86	Naveenraj Realtors Private Limited
87	Neegar Developers Private Limited
88	New Horizons Township Developers Private Limited
89	Omaxe Affordable Homes Private Limited
90	Omaxe Hotels Limited
91	Omaxe Realtors Limited
92	P N Buildcon Private Limited
93	Parjit Realtors Private Limited
94	Prabal Developers Private Limited
95	Praveen Buildcon Private Limited
96	Praveen Mehta Builders Private Limited
97	PSJ Developers Private Limited
98	Puru Builders Private Limited
99	Ramniya Estate Developers Private Limited
100	Raveendeeep Colonisers Private Limited
101	Rocky Valley Resorts Private Limited
102	Sandeep Landcon Private Limited





<b>S. No.</b>	<b>Name of the Company</b>
103	Sandeep Township Private Limited
104	Sangupt Developers Private Limited
105	Sanjit Realtors Private Limited
106	Sankalp Realtors Private Limited
107	Sanya Realtors Private Limited
108	Savim Realtors Private Limited
109	Sentinent Properties Private Limited
110	Shalin Buildwell Private Limited
111	Shantiniwas Developers Private Limited
112	Shardul Builders Private Limited
113	Shashank Buildhome Private Limited
114	Shivshakti Realbuild Private Limited
115	Shreyas Buildhome Private Limited
116	Singdeep Estate Developers Private Limited
117	Smart Buildhome Private Limited
118	Snehal Buildcon Private Limited
119	SNJ Builders Private Limited
120	Source Developers Private Limited
121	Spike Developers Private Limited
122	Starex Projects Private Limited
123	Starshine Realtors Private Limited
124	Stepping Stone Buildhome Private Limited
125	Stronghold Properties Private Limited
126	Subodh Buildwell Private Limited
127	Sumedha Builders Private Limited
128	Sunrise Township Private Limited
129	Sunview Township Private Limited
130	Swapan Sunder Township Developers Private Limited
131	Swapnil Buildhome Private Limited
132	Swarg Sukh Buildhome Private Limited
133	Taru Buildcon Private Limited
134	True Dreams Developers Private Limited
135	True Estate Build Developers Private Limited
136	True Gem Tech Developers Private Limited
137	Tushar Landcon Private Limited
138	Udal Properties Private Limited
139	Umang Buildcon Private Limited
140	Vaibhav Technobuild Private Limited
141	Vaman Buildhome Private Limited
142	Veenish Realtors Private Limited
143	VGSG Realtors Private Limited
144	Vimsan Realtors Private Limited
145	Vincera Colonisers Private Limited



# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: [www.omaxe.com](http://www.omaxe.com), Email: [info@omaxe.com](mailto:info@omaxe.com)

Tel: 91-11-41893100, Fax: 91-11-41896653

## Statement of Audited Standalone/Consolidated Financial Results for the quarter and year ended 31 March 2024

(Rupees in Crores)

S. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>										
	a) Revenue from operations	168.55	220.64	166.11	705.35	459.39	535.58	599.21	289.47	1,614.32	773.33
	b) Other income	5.38	2.41	4.80	12.65	12.18	6.74	2.69	8.70	20.56	24.68
	<b>Total income (a+b)</b>	<b>173.93</b>	<b>223.05</b>	<b>170.91</b>	<b>718.00</b>	<b>471.57</b>	<b>542.32</b>	<b>601.90</b>	<b>298.17</b>	<b>1,634.88</b>	<b>798.01</b>
2	<b>Expenses</b>										
	a) Cost of land, material consumed, construction & other related project cost	142.43	112.04	243.28	463.03	455.31	448.35	408.75	597.91	1,552.91	1,793.12
	b) Changes in inventories of finished stock & projects in progress	23.14	90.90	(77.84)	166.95	(8.78)	179.53	185.56	(256.35)	236.58	(926.83)
	c) Employee benefits expense	8.94	9.11	10.29	37.87	39.94	5.26	9.37	6.93	34.58	39.36
	d) Finance costs	31.20	29.11	26.34	114.09	104.81	38.19	32.44	25.78	130.34	112.80
	e) Depreciation and amortisation expense	11.40	12.63	13.11	45.48	55.66	13.60	14.61	16.17	54.26	65.37
	f) Other expenses	29.88	15.76	29.52	73.79	74.30	48.76	32.93	50.45	133.51	170.96
		<b>246.99</b>	<b>269.55</b>	<b>244.70</b>	<b>901.21</b>	<b>721.24</b>	<b>733.69</b>	<b>683.66</b>	<b>440.89</b>	<b>2,142.18</b>	<b>1,254.78</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax</b>	<b>(73.06)</b>	<b>(46.50)</b>	<b>(73.79)</b>	<b>(183.21)</b>	<b>(249.67)</b>	<b>(191.37)</b>	<b>(81.76)</b>	<b>(142.72)</b>	<b>(507.30)</b>	<b>(456.77)</b>
4	Share of Profit/(loss) of associates	-	-	-	-	-	0.14	0.05	(0.00)	0.23	(0.00)
5	<b>Profit/(loss) before exceptional items and tax</b>	<b>(73.06)</b>	<b>(46.50)</b>	<b>(73.79)</b>	<b>(183.21)</b>	<b>(249.67)</b>	<b>(191.23)</b>	<b>(81.71)</b>	<b>(142.72)</b>	<b>(507.07)</b>	<b>(456.77)</b>
6	Exceptional items	-	-	-	-	-	-	-	-	-	-
7	<b>Profit/(loss) before tax</b>	<b>(73.06)</b>	<b>(46.50)</b>	<b>(73.79)</b>	<b>(183.21)</b>	<b>(249.67)</b>	<b>(191.23)</b>	<b>(81.71)</b>	<b>(142.72)</b>	<b>(507.07)</b>	<b>(456.77)</b>
8	<b>Tax expense</b>										
	Current Tax	-	-	-	-	1.34	0.28	1.46	(0.74)	4.24	2.58
	Deferred tax charge/(credit)	(20.29)	(10.05)	(15.79)	(42.89)	(57.82)	(47.92)	(11.40)	(37.59)	(105.40)	(108.27)
		(20.29)	(10.05)	(15.79)	(42.89)	(56.48)	(47.64)	(9.94)	(38.33)	(101.16)	(105.69)
9	<b>Profit/(loss) for the period</b>	<b>(52.77)</b>	<b>(36.45)</b>	<b>(58.00)</b>	<b>(140.32)</b>	<b>(193.19)</b>	<b>(143.59)</b>	<b>(71.77)</b>	<b>(104.39)</b>	<b>(405.91)</b>	<b>(351.08)</b>

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S. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	<b>Other Comprehensive Income</b>										
	(i) Items that will not be reclassified to statement of profit or loss	0.07	(0.05)	(0.05)	(0.85)	(0.50)	0.31	0.06	0.74	(0.54)	1.83
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	(0.01)	0.01	0.04	0.22	0.15	(0.08)	(0.01)	(0.16)	0.14	(0.44)
10	<b>Total other comprehensive income for the period/year</b>	<b>0.06</b>	<b>(0.04)</b>	<b>(0.01)</b>	<b>(0.63)</b>	<b>(0.35)</b>	<b>0.23</b>	<b>0.05</b>	<b>0.58</b>	<b>(0.40)</b>	<b>1.39</b>
11	<b>Total comprehensive income for the period/year</b>	<b>(52.71)</b>	<b>(36.49)</b>	<b>(58.01)</b>	<b>(140.95)</b>	<b>(193.54)</b>	<b>(143.36)</b>	<b>(71.72)</b>	<b>(103.81)</b>	<b>(406.31)</b>	<b>(349.69)</b>
12	<b>Net Profit/(loss) attributable to</b>										
	Owners of the company	(52.77)	(36.45)	(58.00)	(140.32)	(193.19)	(145.05)	(66.89)	(105.47)	(402.60)	(347.91)
	Non-controlling interest	-	-	-	-	-	1.46	(4.88)	1.08	(3.31)	(3.17)
13	<b>Other comprehensive income attributable to</b>										
	Owners of the company	0.06	(0.04)	(0.01)	(0.63)	(0.35)	0.23	0.00	0.58	(0.41)	1.28
	Non-controlling interest	-	-	-	-	-	(0.00)	0.05	0.00	0.01	0.11
14	<b>Total comprehensive income attributable to</b>										
	Owners of the company	(52.71)	(36.49)	(58.01)	(140.95)	(193.54)	(144.82)	(66.89)	(104.89)	(403.01)	(346.63)
	Non-controlling interest	-	-	-	-	-	1.46	(4.83)	1.08	(3.30)	(3.06)
15	Paid up Equity Share Capital (Face Value per share-Rs.10/-)	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90
16	Other Equity				690.55	831.50				297.51	715.31
17	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)										
	Basic earnings per share (in rupees)	(2.89)	(1.99)	(3.17)	(7.67)	(10.56)	(7.93)	(3.66)	(5.77)	(22.01)	(19.02)
	Diluted earnings per share (in rupees)	(2.89)	(1.99)	(3.17)	(7.67)	(10.56)	(7.93)	(3.66)	(5.77)	(22.01)	(19.02)



**Notes:**

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28 May, 2024. The financial results for the quarter and year ended 31 March, 2024 have been audited by the Statutory Auditors of the Company and expressed unmodified opinion on the standalone and consolidated financial results.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of India Accounting Standards (IND AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the result of Omaxe Limited ("the Company"), its subsidiaries, partnership firms (together referred as "the Group") and its share in results of associates which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statement' and Ind AS-28 'Investment in Associates and Joint Ventures'.
3. The figures for last quarter of current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for respective years.
4. The unaudited financial results of 145 group companies have been reported by their management/holding company and given effect in consolidated financial results based on financial statements as certified by the management/ holding company. The unaudited financial result of two subsidiary companies having Nil Income/ Profit (Loss) have not been consolidated being non material in nature.
5. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
6. In the financial year ended 31 March 2022, search was initiated against the Company and few subsidiaries / group companies under section 132 of the Income Tax Act, 1961. During the financial year 2023-24 assessments were made and several notices of demand under section 156 of the Income Tax Act, 1961 were received. The company has already filed appeals before CIT(Appeals) disputing the demands so raised. Based on the decision of various appellate authorities, interpretation of relevant provision of the Income Tax Act, 1961 and on the basis of opinion from independent tax expert that the demands so raised will not be sustained on completion of the appellate proceedings. Accordingly, pending the decision by the appellate authorities, no provision of any potential liability has been made in the Financial Statements.
7. During the quarter ended 31 March 2024, the Company acquired 16,99,670 equity shares of M/s Secure Properties Private Limited i.e. 34.55% of equity shares of the company. After acquiring the above equity shares, M/s Secure Properties Private Limited has become the associate company of Omaxe Limited.





## 8. Statement of Assets and Liabilities:

(Rupees in crore)

Particulars	Standalone		Consolidated	
	As on 31-Mar-2024 (Audited)	As on 31-Mar-2023 (Audited)	As on 31-Mar-2024 (Audited)	As on 31-Mar-2023 (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment	456.07	466.63	475.96	485.83
Right of use assets	36.99	41.67	40.61	46.70
Other Intangibles Assets	0.14	0.20	0.42	0.55
Goodwill on consolidation	-	-	47.92	49.05
Investment in Subsidiaries, Associates and Partnership Firm	371.02	324.24	10.49	0.05
Investments	12.60	12.12	18.90	14.12
Financial Assets	61.45	47.88	97.04	103.91
Deferred tax assets (net)	312.83	269.72	530.63	425.09
Non Current tax assets (net)	99.82	98.22	130.56	124.21
Other Non-Current Assets	11.73	13.73	11.39	13.19
	<b>1,362.65</b>	<b>1,274.41</b>	<b>1,363.92</b>	<b>1,262.70</b>
<b>Current Assets</b>				
Inventories	2,181.44	2,315.58	10,509.25	10,429.81
Financial Assets				
Trade Receivables	239.87	250.60	357.54	384.92
Cash and Cash Equivalents	47.68	38.51	190.35	191.74
Other bank balances	196.97	159.35	349.64	301.43
Loans	444.78	417.35	26.15	-
Other financial assets	1,060.65	1,139.81	258.85	246.30
Other Current Assets	359.39	213.65	766.60	743.34
	<b>4,530.78</b>	<b>4,534.85</b>	<b>12,458.38</b>	<b>12,297.54</b>
<b>TOTAL ASSETS</b>	<b>5,893.43</b>	<b>5,809.26</b>	<b>13,822.30</b>	<b>13,560.24</b>



(Rupees in crore)

Particulars	Standalone		Consolidated	
	As on 31-Mar-2024 (Audited)	As on 31-Mar-2023 (Audited)	As on 31-Mar-2024 (Audited)	As on 31-Mar-2023 (Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	182.90	182.90	182.90	182.90
Other Equity	690.55	831.50	297.51	715.31
<b>Non Controlling Interest</b>			8.50	11.80
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
Borrowings	152.62	196.22	497.77	762.28
Lease liabilities	25.37	15.10	27.54	15.40
Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	32.52	12.79	119.51	221.50
Other Financial Liabilities	15.61	23.01	461.65	154.20
Other non-current liabilities	3.31	3.86	11.08	4.36
Provisions	9.29	8.42	21.50	19.46
	<b>238.72</b>	<b>259.40</b>	<b>1,139.05</b>	<b>1,177.20</b>
<b>Current liabilities</b>				
Financial Liabilities				
Borrowings	54.79	120.29	230.99	260.06
Lease liabilities	37.54	63.91	39.28	69.15
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	14.07	22.49	26.75	36.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	405.87	425.86	1,111.08	1,157.60
Other Financial liabilities	547.20	537.88	1,214.90	1,077.08
Other Current Liabilities	3,720.58	3,363.78	9,565.82	8,869.18
Provisions	1.21	1.25	2.92	3.00
Current tax liabilities (net)	-	-	2.60	0.88
	<b>4,781.26</b>	<b>4,535.46</b>	<b>12,194.34</b>	<b>11,473.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,893.43</b>	<b>5,809.26</b>	<b>13,822.30</b>	<b>13,560.24</b>





## 9. Statement of Cash Flow:

(Rupees in crore)

Particulars	Standalone		Consolidated	
	Year Ended 31 March 2024 (Audited)	Year Ended 31 March 2023 (Audited)	Year Ended 31 March 2024 (Audited)	Year Ended 31 March 2023 (Audited)
<b>A. Cash flow from operating activities</b>				
<b>Profit/(loss) for the year before tax</b>	<b>(183.21)</b>	<b>(249.67)</b>	<b>(507.30)</b>	<b>(456.77)</b>
Adjustments for :				
Depreciation and amortization expense	45.48	55.66	54.26	65.37
Interest income	(10.38)	(6.62)	(14.30)	(14.64)
Interest and finance charges	106.93	98.18	121.24	105.23
Interest on Lease Liability	7.16	6.63	9.10	7.57
Unrealised profit		-	(0.05)	0.22
Transfer from Capital Reserve	-	-	-	(0.16)
Bad debts and Provision for doubtful trade receivable, deposits and advances	12.90	6.92	15.19	37.35
Liabilities no longer required written back	(1.50)	(2.00)	(2.68)	(5.50)
Loss/(profit) on sale/ discarded of Property Plant and Equipment	1.82	(0.44)	(0.50)	(0.90)
Profit on sale of investment	-	-	(0.01)	-
Provision For Diminution In Value of Investments	-	-	5.40	12.00
Other Non Cash Items	0.32	(0.27)	0.02	(0.33)
<b>Operating profit/(loss) before working capital changes</b>	<b>(20.48)</b>	<b>(91.61)</b>	<b>(319.63)</b>	<b>(250.56)</b>
<b>Adjustments for working capital</b>				
Inventories	223.95	69.81	320.11	(826.11)
Trade receivable	5.70	(7.00)	20.33	(10.54)
Loans and advances	(21.54)	(6.90)	(23.22)	(7.80)
Other financial assets	77.48	(213.27)	(17.41)	(21.92)
Other non-financial assets	(148.81)	(10.27)	(26.52)	(225.34)
Trade payable, other financial liabilities, Other Liabilities and provisions	296.31	263.53	1,041.98	1,793.53
<b>Cash generated from working Capital change</b>	<b>433.09</b>	<b>95.90</b>	<b>1,315.27</b>	<b>701.82</b>
<b>Net cash flow from operating activities</b>	<b>412.61</b>	<b>4.29</b>	<b>995.64</b>	<b>451.26</b>




Particulars	Standalone		Consolidated	
	Year Ended 31 March 2024 (Audited)	Year Ended 31 March 2023 (Audited)	Year Ended 31 March 2024 (Audited)	Year Ended 31 March 2023 (Audited)
Direct tax paid/(refund)	1.60	(26.09)	8.87	(17.74)
<b>Net cash generated from Operating activities (A)</b>	<b>411.01</b>	<b>30.38</b>	<b>986.77</b>	<b>469.00</b>
<b>B Cash flow from investing activities</b>				
Purchase of fixed assets (including Capital work in progress)	(5.64)	(6.91)	(16.84)	(17.38)
Sale of fixed assets	8.51	7.28	14.60	9.00
Purchase of investments	(34.02)	(40.34)	(33.59)	0.01
Realisation of receivable against sale of investments	0.20	-	0.01	-
Movement in other bank balances	(29.27)	(10.79)	(17.61)	(162.51)
Loan(given to)/repaid by subsidiaries and joint ventures(Net)	(1.28)	295.13	-	-
Loan (given to)/repaid by Other related parties(Net)	(26.15)	-	(26.15)	-
Loan (given to)/repaid by Others(Net)	-	6.58	-	18.76
Interest received	8.74	17.07	15.55	13.22
Goodwill on consolidation (net)	-	-	-	(3.06)
Minority interest	-	-	0.01	0.02
<b>Net cash generated from /(used in) investing activities (B)</b>	<b>(78.91)</b>	<b>268.02</b>	<b>(64.02)</b>	<b>(141.94)</b>
<b>C Cash flow from financing activities</b>				
Unpaid dividend deposited	(0.28)	(0.03)	(0.28)	(0.03)
Interest and finance charges paid	(137.78)	(59.91)	(551.28)	(197.87)
Repayment of Lease Liability	(58.81)	(57.55)	(64.79)	(66.04)
Repayment of borrowings	(142.54)	(249.40)	(926.57)	(548.21)
Proceeds from borrowings	16.48	54.61	618.78	550.28
<b>Net cash (used in)/generated from Financing activities (C)</b>	<b>(322.93)</b>	<b>(312.28)</b>	<b>(924.14)</b>	<b>(261.87)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>9.17</b>	<b>(13.88)</b>	<b>(1.39)</b>	<b>65.19</b>
<b>Opening balance of cash and cash equivalents</b>	<b>38.51</b>	<b>52.39</b>	<b>191.74</b>	<b>126.55</b>
<b>Closing balance of cash and cash equivalents</b>	<b>47.68</b>	<b>38.51</b>	<b>190.35</b>	<b>191.74</b>

*Chitral*





10. The Previous period/year figures have been regrouped/ reclassified, wherever necessary, to make them comparable with current year/period figures.
11. The standalone and consolidated financial results of the Company for the quarter and year ended 31 March, 2024 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors  
For Omaxe Limited

  
  
**Vinit Goyal**  
Wholetime Director  
DIN:03575020

Place: New Delhi  
Date: 28 May 2024



# Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

## Extract of Audited Consolidated Financial Results for the quarter and year ended 31 March 2024

(Rupees in Crore)

S. No.	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	542.32	601.90	298.17	1,634.88	798.01
2	Net Profit/(loss) for the period (before tax, exceptional and extraordinary items)	(191.23)	(81.71)	(142.72)	(507.07)	(456.77)
3	Net Profit/(loss) for the period before tax (after exceptional and extraordinary items)	(191.23)	(81.71)	(142.72)	(507.07)	(456.77)
4	Net profit/(loss) for the period after tax (after exceptional and extraordinary items)	(143.59)	(71.77)	(104.39)	(405.91)	(351.08)
5	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(143.36)	(71.72)	(103.81)	(406.31)	(349.69)
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90
7	Other Equity				297.51	715.31
8	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)					
	Basic earnings per share	(7.93)	(3.66)	(5.77)	(22.01)	(19.02)
	Diluted earnings per share	(7.93)	(3.66)	(5.77)	(22.01)	(19.02)

### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 28 May, 2024. The financial results for the quarter and year ended 31 March, 2024 have been audited by the Statutory Auditors of the Company and expressed unmodified opinion on the standalone and consolidated financial results.
- The above is an extract of the detailed format of Audited quarterly and yearly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and year ended 31 March, 2024 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Total Income	173.93	223.05	170.91	718.00	471.57
Profit/(loss) before tax	(73.06)	(46.50)	(73.79)	(183.21)	(249.67)
Net profit/(loss) after tax	(52.77)	(36.45)	(58.00)	(140.32)	(193.19)
Other Comprehensive Income/(loss) (net of tax expenses)	0.06	(0.04)	(0.01)	(0.63)	(0.35)
Total Comprehensive Income/(loss) for the period	(52.71)	(36.49)	(58.01)	(140.95)	(193.54)

For and on behalf of Board of Directors  
For Omaxe Limited



  
**Vinit Goyal**  
 Wholtime Director  
 DIN:03575020

Place: New Delhi  
Date: 28 May, 2024

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OL/SE/611 /May 2024-25

May 28, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street , Mumbai 400 001	<b>National Stock Exchange Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai 400 051
Security code: 532880	Symbol: OMAXE

**Subject - Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, Circular No. CIR/CFD/CMD/ 56/2016 dated 27<sup>th</sup> May, 2016 and Circular No. DCS/COMP/04/2016-17 dated 01<sup>st</sup> June, 2016, we hereby declare that M/s B S D & Co., Chartered Accountants (FRN: 000312S) Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter & financial year ended 31<sup>st</sup> March, 2024 and accordingly the statement of impact of audit qualification is not required to be given.

Kindly take the above information on records.

**For Omaxe Limited**



**Manoj Kumar Dua**  
**Chief Financial Officer**

"This is to inform that please make all correspondence with us on our **Corporate Office Address only**"

**OMAXE LIMITED**

**Corporate Office:** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.  
**Tel.:** +91-11-41896680-85, 41893100

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)  
**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

## Annexure – I

Details as required under para a of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are as under:

S No.	Particulars	Details of M/s S.K. Bhatt, Cost Auditors	Details of Ms. Binitha Manohar Dalal
a	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
b	Date of appointment/cessation & term of appointment	Appointment with effect from May 28, 2024 to conduct the audit of the cost records of the Company for the Financial Year 2024-25.	Appointment with effect from May 28, 2024 for a period of three consecutive years.
c	Brief profile (in case of appointment)	<p>M/s S.K. Bhatt &amp; Associates is a leading Cost Accountancy firm having 25 years of rich experience in rendering comprehensive professional services which include Management Consultancy, GST Consultancy, Tax matters, Cost Accounting Services, Corporate law matters, Insolvency related matters, NCLAT/NCLAT case filing and appearances, Project finance and setting up projects on turnkey basis, Secretarial Services etc.</p> <p>S.K. Bhatt &amp; Associates is a professionally managed firm. The team consists of distinguished Cost Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.</p>	<p>Ms. Binitha Dalal is the Founder &amp; Managing Partner at Mt. K Kapital and is leading the fund management business at the Rustomjee Group. A seasoned business professional, she oversees the overall acquisition and implementation of projects for the investee companies at Mt. K Kapital.</p> <p>With over 17 years of experience in the real estate finance and development fund management industry, Binitha started working in the operations team at Rustomjee Group, a real estate development company in Mumbai Metropolitan Region in 2008. Alongside this, she is also a Managing Committee Member at CREDAI-MCHI and the Co-Convener of the CREDAI Youth Wing.</p>
d	Disclosure of relationships between directors (in case of appointment of a director).	N.A.	Not Related.